

Gender Pay Report

April 2022

*“...the company exists to enhance the
daily lives of its customers and the peo-
ple who work for us...”*

- Futamura Founding Principle



ABOUT FUTAMURA

GLOBAL MARKET LEADERS IN SUSTAINABLE PACKAGING

As the global leader for renewable and compostable packaging films and cellulose casings, Futamura is dedicated to providing high quality speciality products that enhance the lives of the people who use them. Our commitment to safety, R&D and customer service has led to ethical and sustainable partnerships ranging from niche speciality producers through to the world's largest brand owners.

OUR WORK PROFILE



THE GENDER PAY GAP

What is the Gender Pay Gap?

The Gender Pay Gap is a percentage which shows the differences between average hourly earnings for men and women. This is not the same as equal pay which deals with the pay differences between men and women who carry out the same or similar jobs.

What does a Company need to publish to meet current legislation?

- mean gender pay gap
- median gender pay gap
- mean bonus gender pay gap
- median bonus gender pay gap
- proportion of males and females receiving a bonus payment
- proportion of males and females in each pay quartile



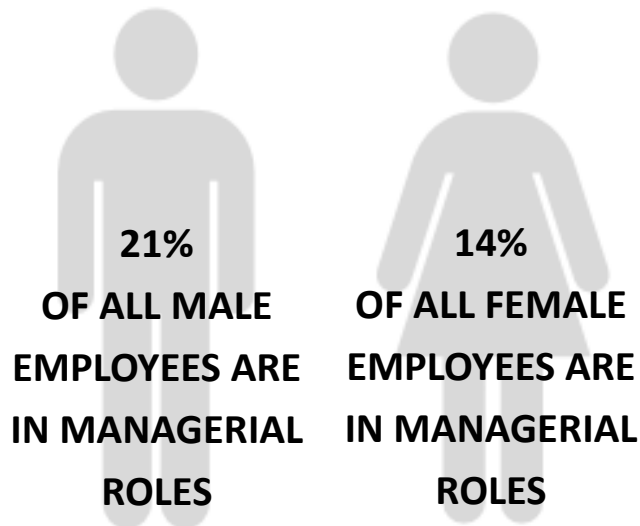
THE STATISTICS

THE MEAN GENDER PAY GAP

8.1%

THE MEDIAN GENDER PAY GAP

14.8%



Explaining our Gap

Futamura's overall workforce is predominately process based labour. Attracting women to apply for process roles either in Production or Engineering proves to be a challenge. This is evident nationally as there tends to be a discrepancy between the amount of women versus the amount men in these types of roles.¹ Futamura is currently working closely with local learning providers to promote the opportunities within Production and Engineering to all young men and women, in the hope of more women applying for our job roles.

The lack of women in our Production roles impacts our Gender Pay Gap. Typically, these roles are higher paid due to the skills needed for Engineering and the unsociable hours our Shift Operators work.

Futamura is proud of our low staff turnover and are committed to developing our own people. However, this combination does impact the Gender Pay Gap as it has resulted in the majority of our current senior management team and our managerial roles across process being men. Looking forward, we are encouraged that 14% of the women we employ hold managerial roles across the whole factory.

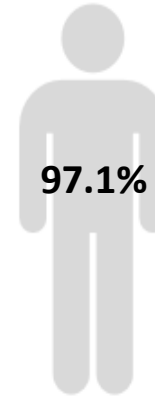
Improving our Gender Pay Gap is likely to be a slow process, not only due to our low turnover of staff, but to also be able to change the attitudes of young women towards Production and Engineering roles.

¹ Silim, A & Crosse, C. *Women in Engineering. Fixing the Talent Pipeline.* (2014). Institute for Public Policy Research

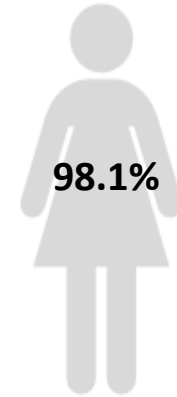
THE STATISTICS

% MALE & FEMALE EMPLOYEES IN EACH PAY QUARTILE

QUARTILE	MALE (%)	FEMALE (%)
LOWER	61.6%	38.4%
LOWER MIDDLE	94.6%	5.4%
UPPER MIDDLE	86.5%	13.5%
UPPER	86.5%	13.5%



PROPORTION
OF MALE &
FEMALE
EMPLOYEES
WHO
RECEIVED A
BONUS



Explaining the Quartiles

- Lower:** Majority of our female workers are based in Business Support roles which are typically lower paid compared to our Shift Workers who receive a Shift premium. Due to success in recruiting female apprentices into Engineering and Science based roles as they progress their careers they will also progress through the quartiles.
- Lower Middle/Upper Middle:** We employ a large number of Shift Workers, who are predominately male, all of which are paid similar hourly pay rates.
- Upper:** Low female representation in our Production and Engineering roles has led to the current high percentage of men in this quartile.

Explaining the Bonus

Proportion of Males/Females receiving a bonus: All employees are eligible to join a bonus scheme. The scheme associated with production has most members and pays out a fixed amount quarterly whereas the other schemes pay annually and are paid as a percentage of salary. These schemes have different qualifying periods and therefore some new starters may not receive a bonus the year they join.

REDUCING THE GAP

HOW CAN FUTAMURA RESPOND TO THE GENDER PAY GAP?

1. **Futamura commit to recruiting the right person for the right job.**
2. **Review how we increase the number of women applying to Futamura.**
 - Increasing awareness of the Futamura brand to young people locally.
 - Continue to foster relationships with learning providers.
 - Create case studies of our female ambassadors.
3. **Continued commitment from our Senior Managers to develop our talented people into the future leadership roles.**

I can confirm the data reported is accurate.



David Oldham

HR Manager

